

<b>Title</b>	Ballantine Castings
<b>Local Authority</b>	Falkirk Council
<b>Key Partners</b>	<ul style="list-style-type: none"> <li>• Scottish Enterprise</li> <li>• Business Gateway</li> </ul>
<b>Project Summary</b>	<p>Ballantine Castings Limited, an ironwork manufacturing business based in Bo'ness, near Falkirk, confirmed its formalisation, guaranteeing the future of traditional iron founding in Scotland. The establishment of the Bo'ness based company marked the beginning of a new chapter in the history of ironwork in the area following the demise of Ballantine Bo'ness Iron Company after over 150 years of trading.</p> <p>The start-up business acquired the land and assets of the former company. In the next three years, with support from Scottish Enterprise and Falkirk Council Business Gateway, Ballantine Castings plans to grow the business from a pre-revenue enterprise to a turnover exceeding £3 million and to employ 32 full time staff, including four trainee apprentices.</p> <p>The company plan to utilise the engineering excellence that exists in Bo'ness to deliver the highest quality products using modern manufacturing methods. Initially the business plans to drive most of its growth through projects in the UK, but will also be looking abroad to Scandinavia and the Middle East for more bespoke contracts.</p>
<b>Resources</b>	<p>As a start up business Ballantine Castings Ltd has received a Regional Selective Assistance Grant of £98,000 from Scottish Enterprise as a percentage of the overall investor contribution. In addition to this, Falkirk Council Business Gateway, through the Falkirk Council Growth and Investment Unit, has provided much needed business and HR support and advice surrounding investment into new financial management systems. It will continue to work closely with the business over the next 12-18 months to support its growth.</p>
<b>Third Party Quote(s)</b>	<p>“We would not have been able to consider starting Ballantine Castings Ltd or getting the required investment without the experienced and quality craftsmanship that we know exists in Bo'ness. The support that we have received from Scottish Enterprise and Falkirk Council Business Gateway has been significant and greatly appreciated. The advice, support and financial investment we have received up to this point has allowed for many of the issues faced by a start up business to be</p>

	<p>addressed much more easily and with consideration for all current and future employees.”  <i>Gavin Ballantine, Director, Ballantine Castings Limited</i></p> <p>“It is very important for Falkirk Council Business Gateway to have been able to support Ballantine Castings Ltd as a start up. It not only provides a future for highly skilled workers in this area, but also represents a success for the wider ironworks industry. By offering business advice and support and opening up the avenues for financial support to be made available, Business Gateway, which is part of the services offered by Falkirk Council’s Growth and Investment Unit, is very pleased to be part of the success of the business and looks forward to following how this develops in the future.”  <i>Cllr Dennis Goldie, Economic Development Spokesperson, Falkirk Council</i></p> <p>“The creation of Ballantine Castings Ltd continues a long tradition of foundries operating in Bo’ness and will utilise the area’s highly skilled workforce. We are delighted to have been able to support the company, creating 32 jobs through Regional Selective Assistance. We look forward to watching this company grow and thrive.”  <i>Jim Watson, Director of Enterprise and Innovation, Scottish Enterprise</i></p> <p>“Through Scottish Enterprise funding and effective partnership working with Falkirk Council Business Gateway, this company has received the support it needs to continue the long heritage of iron founding in the area, and I look forward to hearing of its future success.”  <i>Fergus Ewing MSP, Minister for Business, Energy and Tourism, Scottish Government</i></p>
--	---

**Where to find out more...**

<b>Relevant Web Link(s)</b>	<a href="http://www.creativeironworks.co.uk">www.creativeironworks.co.uk</a> <a href="http://www.bgateway.com">www.bgateway.com</a>
-----------------------------	--

<b>Contact</b>	Name: Carron Smith
	Tel: 01324 590956
	email: Carron.Smith@falkirk.gov.uk

<b>Date</b>	October 2014
-------------	--------------